

MINUTES AND PROCEEDINGS OF A REGULAR MEETING OF THE BUTLER COUNTY BOARD OF SUPERVISORS
HELD ON NOVEMBER 23, 2010.

Meeting called to order at 9:00 a.m. by Chairman Ken Oldenburger with members John Zimmerman and Karl Nelson present. Also present was Supervisor-Elect Tom Heidenwirth.

Minutes of the previous meeting were read and approved as read.

Moved by Nelson, second by Zimmerman to affirm the appointment of Nancy Amunson as the Treasurer's representative on the Butler County Compensation Board, for a term ending July 1, 2013. Motion carried.

Board acknowledged receipt of Manure Management Plan Annual Updates for Asche West Finisher Farm; Freedom Farm; Parker Finisher Farm; Luebbers Finisher Farm; Steere East Finisher Farm; Allan Finisher Farm and Hosch Finisher Farm.

Board held a Public Hearing on a Revolving Loan Fund Application by Robert M. (Rusty) Eddy and Kate Haberman, dba Monarch Therapy Services, Inc., Parkersburg, Iowa. Moved by Zimmerman, second by Nelson to adopt the following Resolution on same.

RESOLUTION NO. 718

WHEREAS, The Butler County Board of Supervisors (hereinafter referred to as **The Board**) has approved a Small Business Loan Plan by Motion on November 23, 2010 to be administered by **The Board** for the purposes of assisting small businesses; and

WHEREAS, Robert M. (Rusty) Eddy and Kate Haberman, dba Monarch Therapy Services, Inc., Parkersburg, Iowa has applied for a small business loan from the Butler County Revolving Loan Fund in the amount of \$15,000.00, and

WHEREAS, the request has been approved by the Butler County Revolving Loan Fund Loan Review Committee.

NOW, THEREFORE **The Board** approves the loan request subject to the terms and conditions as follows:

1. That a loan of \$15,000.00 be approved for Robert M. (Rusty) Eddy and Kate Haberman, dba Monarch Therapy Services, Inc., Parkersburg, Iowa, subject to proof of additional financing from a lead bank and proof of at least ten percent (10%) owner equity into the project.
2. That the interest rate should be fixed at five percent (5%) per annum.
3. That the loan shall be repaid into the Revolving Loan Fund inclusive of all interest realized thereon according to the schedule:

Term The term of the note should be five years.

Payments Monthly payments of interest and principal.

4. That Robert M. (Rusty) Eddy and Kate Haberman, dba Monarch Therapy Services, Inc., Parkersburg, Iowa, enter into a Loan Agreement with Butler County.
5. Penalties for late payment:
 1. After delinquency of five (5) days, the borrower shall be charged a late penalty the greater of \$25.00 or one and one-half percent (1.5%) per month of the payment due.
 2. After ten (10) days, the borrower will be notified by certified mail. A meeting will be set up between **The Board** and the borrower to determine the degree of the problem and the steps needed for payment compliance.
 3. Non-payment after sixty (60) days following the meeting between **The Board** and borrower will cause Butler County to initiate foreclosure procedures unless a satisfactory repayment schedule is negotiated.

6. This loan shall be secured by personal guarantees from Robert M. (Rusty) Eddy and Kate Haberman

UPON Roll Call the vote thereon was as follows: AYES: Karl Nelson NAYS: None
 Ken Oldenburger
 John Zimmerman

WHEREUPON the Resolution was declared duly adopted this 23rd day of November, 2010.

ATTEST: Holly A. Fokkena, County Auditor

Board met with Attorney Michael Galloway, Ahlers & Cooney, to review the potential impact of the Health Care Reform legislation on the County. Also present were Jim Willis and Amy Wilson, Accel Advantage, and members of the Butler County Health Insurance Committee.

Moved by Zimmerman, second by Nelson to adjourn to Tuesday, November 30, 2010, at 9:00 A.M. Motion carried.

The above and foregoing is a true and correct copy of the minutes and proceedings of a regular adjourned meeting of the Board of Supervisors of Butler County, Iowa on November 23, 2010.