

MINUTES AND PROCEEDINGS OF A SPECIAL MEETING OF THE BUTLER COUNTY BOARD OF SUPERVISORS HELD ON AUGUST 7, 2013.

Meeting called to order at 3:00 p.m. by Chairman Mark V. Reiher with members Tom Heidenwirth and Rex Ackerman present.

Board considered bids received for the sale of \$1,600,000 General Obligation Urban Renewal Bonds. Present were County Engineer John Riherd, Maggie Burger of Speer Financial and Deb Heidenwirth, Greene, Iowa. Bids were submitted by the following:

D.A. Davidson & Co., Des Moines, Iowa
UMB Bank, Kansas City, Missouri
Northland Securities, Inc., Minneapolis, Minnesota

Board Member Mark V. Reiher introduced the following Resolution entitled "RESOLUTION DIRECTING SALE OF \$1,600,000 TAXABLE GENERAL OBLIGATION URBAN RENEWAL BONDS, SERIES 2013" and moved its adoption. Board Member Tom Heidenwirth seconded the motion to adopt. The roll was called and the vote was,

AYES: Tom Heidenwirth
Rex Ackerman
Mark V. Reiher

NAYS: None

Whereupon, the Chairperson declared the Resolution duly adopted as follows:

RESOLUTION #787

RESOLUTION DIRECTING THE SALE OF \$1,600,000 TAXABLE GENERAL OBLIGATION URBAN RENEWAL BONDS, SERIES 2013

WHEREAS, pursuant to notice as required by law, bids have been received at public sale for Taxable General Obligation Urban Renewal Bonds, Series 2013, in the principal amount of \$1,600,000, and the best bid received is determined to be the following:

Name and Address of Bidder:	D.A. Davidson & Co., Des Moines, Iowa
True Interest Rate:	3.5403%
True Interest Cost:	\$510,547.97

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF BUTLER COUNTY, IN THE STATE OF IOWA:

Section 1. That the bid for the bonds as above set out is hereby determined to be the best and most favorable bid received and, the bonds are hereby awarded based on the bid.

Section 2. That the statement of information for bond bidders and the form of contract for the sale of the bonds are hereby approved and the Chairperson and Auditor are authorized to execute the same on behalf of the County.

Section 3. That the notice of the sale of the bonds heretofore given and all acts of the County Treasurer and other officials done in furtherance of the sale of the bonds are hereby ratified and approved.

PASSED AND APPROVED this 7th day of August, 2013.

ATTEST: *Lizbeth Williams*, County Auditor

Moved by Reiher, second by Ackerman to adjourn to Tuesday, August 13, 2013 at 9:00 A.M. Motion carried.

The above and foregoing is a true and correct copy of the minutes and proceedings of a special adjourned meeting of the Board of Supervisors of Butler County, Iowa on August 7, 2013.