

MINUTES AND PROCEEDINGS OF A REGULAR MEETING OF THE BUTLER COUNTY BOARD OF SUPERVISORS HELD ON JANUARY 17, 2012.

Meeting called to order at 9:00 a.m. by Chairman Tom Heidenwirth with members Mark Reiher and Karl Nelson present.

Minutes of the previous meeting were read and approved as read.

Board met with Rick Whalen, Butler County Rural Electric Cooperative Economic Development, to discuss potential spec building to be located in the Butler County Logistic Park. Also present were Jeff Kolb, Butler County Development, Mike Ruby and Sue Ebensberger. Whalen described the proposed \$660,000.00 project stating that the cost would be shared by Butler County Economic Development, Butler County REC Revolving Loan Fund and Corn Belt Revolving Loan Fund. Whalen indicated that Butler County Development would need to repay their share (\$220,000.00) if the building was not sold by the end of three years. He further indicated that Butler County, Iowa would need to serve as Butler County Development's guarantor for the project. Moved by Heidenwirth, second by Nelson to guarantee repayment of \$27,500 annually for a period of 8 years or until the building is sold. Motion carried.

Board met with Mike Ruby and Sue Ebensberger, President and Vice-President of the Butler County Fair Association to hear a program update and funding request for Fiscal Year 2013. Ruby also requested the county consider an increase in funding for FY13 to assist with costs of resurfacing/reshaping the racetrack located on the fairgrounds. The Board indicated that said funding requests would be considered during the upcoming budget process. Ruby also requested the Board Minutes of December 27, 2011 be corrected to more accurately reflect the Lease Agreement between Highway 3 Raceway, Inc. and the Fair Association. The Minutes should reflect that the Lease Agreement does not indicate that costs for improvements to the track shall be shared by the two entities.

Board met with Treasurer Louise Squires to review Semi-Annual Report and Investment Report. Board ordered them placed on file.

Moved by Nelson, second by Reiher to appoint Janice M. Johnson, Aplington, Iowa to the Butler County Planning & Zoning Commission for the remainder of a term ending January 1, 2013. Motion carried.

Board approved claims as submitted.

Moved by Nelson, second by Reiher to adjourn to Tuesday, January 24, 2012 at 9:00 A.M. Motion carried.

The above and foregoing is a true and correct copy of the minutes and proceedings of a regular adjourned meeting of the Board of Supervisors of Butler County, Iowa on January 17, 2012.